Kontomatik
BANKING API

MISSION: PUTTING THE CUSTOMERS FIRST BY USING MODERN TECHNOLOGIES

Finansowo.pl and Kontomatik joined forces to connect people who need money with those who have it.

INTRODUCTION

Finansowo.pl believes that they have a unique opportunity to streamline and simplify the transfer of money between people. In fact, to connect people who need money with those who have it, only modern technologies are needed.

The main goal for Finansowo.pl was to create a simple, quick and effective process of loan application connected with firm risk management based on hard data – transaction history.

Technology is the engine behind our business. We need to use very efficient solutions to make sure that both sides - lenders and borrowers, have a certainty that they get the most profitable offer"

Piotr Strzelecki,
CEO at Finansowo.pl

ABOUT FINANSOWO.PL

Finasowo.pl is a fintech P2P company. The company is matching people who have money with those who need them, cutting out the financial institution as the middleman - simple, easy and convenient.

THE RIGHT DATA IN REAL-TIME

When a customer comes to a website to buy a service from you, you need to ensure it is simple and clear. Data imported via Kontomatik API allows to aggregate all the necessary financial data related to the client's bank account, prevent frauds – extracted KYC helps verify customer identity and finalize the loan application process in a smooth way. In effect, all the pain points which disturb customer experience have been eliminated and the full process has been kept online.

A SOLID GROUND FOR RISK MANAGEMENT

But there the way is not stopped – Nevertheless, only the data is not enough - the most significant element is to make the right credit assessment. Finansowo.pl customers, both – lenders and borrowers, must be assured that decision about their credit scoring is the most reliable. The base for this is hard data – transaction history and modern Machine Learning algorithms.

In the first step, labeling service categorizes transactions by assigning etiquettes as salary, compensation, welfare, etc. It helps to verify income and main spendings in a few seconds therefore to assess creditworthiness. Based on that solid ground, Kontomatik Scoring Insights allows calculating the probability of a customer to default on loan.

KEY NUMBERS

>50
Lables

>70 000
Analyzed transactions

<60 sec
Time needed to verify application

TECHNOLOGIES AND TOOLS

Python

Labeling/ Categorisation

Machine Learning

Data Aggregation

Open APIs

Identity verification

Kontomatik not only provides tools for customer onboarding and raw data aggregation but also creates a solid ground for risk management based on hard data – transaction history."

Piotr Strzelecki,
CEO at Finansowo.pl